

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Public Utility of Vermont by Solix, Inc.**

	Activity Month Of: Sep-15	Year to date results for FY 7/15 - 6/16
Operating Revenues		
Current Assessment	\$517,889.15	\$1,013,573.77
Performance Assurance	\$1,136.00	\$2,469.00
E 911	\$0.00	\$0.00
Late Payment Charges	\$74.22	\$74.22
Interest Income	\$0.00	\$0.00
Other Revenue	\$0.00	\$0.00
Total Operating Revenue	\$519,099.37	\$1,016,116.99
Operating Expenses		
Life Line	\$48,366.57	\$96,145.28
Life Line Admin	\$1,658.66	\$3,411.04
High Cost	\$0.00	\$0.00
E 911	\$0.00	\$0.00
TRS	\$34,692.98	\$34,692.98
Equipment Disbursement	\$2,921.20	\$13,537.15
Program Administration	\$5,833.33	\$5,833.33
Connectivity Initiative	\$0.00	\$270,000.00
Bank Fees	\$1,636.38	\$3,342.55
Audit Fees	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00
Total Operating Expenses	\$95,109.12	\$426,962.33
Miscellaneous Income	\$0.00	\$2,989,656.11
Miscellaneous Expense	\$0.00	\$0.00
Change in Fund Balance	\$423,990.25	\$3,578,810.77

Fund Balance as of September 30, 2015

Opening Fund Balance	\$3,154,820.52
Change in Fund Balance - Current Mont	\$423,990.25
Closing Fund Balance	\$3,578,810.77